

JCI & Technical Corner

Jakarta Composite Index (JCI)



JCI pada hari ini kami perkirakan bergerak **MIXED MENGUAT** dengan range 7,146 – 7,276. JCI breakout Resistance 7,194, berpeluang melanjutkan penguatan dengan mencoba next Resistance 7,252 dan 7,276. Namun, bila JCI tidak bertahan diatas Resistance 7,194, berkemungkinan menguji Support 7,146 dan 7,102.

Support : 7,146 – 7,102

Resistance : 7,252 – 7,276

Review and Update of "Weekly Recommendation" Strategy		
Stock	Recommendation	Trading Strategy
BMRI	BUY ON WEAKNESS	BMRI , menguji Support 9,200, bila bertahan diatas Support 9,200 berpeluang mencoba Resistance 9,300 dan 9,500. Namun, bila BMRI breakdown Support 9,200, berkemungkinan akan melanjutkan pelemahan dengan menguji next Support 9,075 dan 8,950. Indikator MACD dan Stoc osc mengindikasikan pola Downtrend. EP : 9,075 , CL : 8,825 , TP : 9,500
INDY	BUY ON WEAKNESS	INDY , breakout Resistance 3,080, berpeluang melanjutkan penguatan dengan mencoba next Resistance 3,150 dan 3,220. Namun, bila INDY tidak bertahan diatas Resistance 3,080, berkemungkinan menguji Support 3,030 dan 2,980. Indikator MACD mengindikasikan pola Downtrend dan Stoc osc mengindikasikan pola Reversal. EP : 3,030 , CL : 2,930 ; TP : 3,220
TOWR	BUY ON WEAKNESS	TOWR , breakout Resistance 1,205, berpeluang melanjutkan penguatan dengan mencoba next Resistance 1,220 dan 1,245. Namun, bila TOWR tidak bertahan diatas Resistance 1,205, berpeluang menguji Support 1,190 dan 1,160. Indikator MACD mulai membentuk pola Uptrend dan Stoc osc mengindikasikan pola Uptrend. EP : 1,190, CL : 1,160 ; TP : 1,245

Source: Sinarmas Investment Research

Technical Corner for 'Daily Recommendation' Strategy

Trading Buy

Perusahaan Gas Negara (PGAS)



Last price	: 1,835	Support	: 1,785, 1,765
Target price	: 1,900 (+3,5%)	Resistance	: 1,860, 1,900
Entry price	: 1,835	Stop Loss	: 1,785 (-2,7%)

Trading Strategy:

PGAS, breakout Resistance 1,820, berpeluang melanjutkan penguatan dengan mencoba next Resistance 1,860 dan 1,900. Namun, bila **PGAS** tidak bertahan diatas Resistance 1,820, berkemungkinan menguji Support 1,785 dan 1,765. Indikator MACD dan Stoc osc mulai membentuk pola Uptrend.

Trading Buy

Surya Esa Perkasa (ESSA)



Last price	: 1,140	Support	: 1,100, 1,080
Target price	: 1,180 (+3,5%)	Resistance	: 1,155, 1,180
Entry price	: 1,140	Stop Loss	: 1,100 (-3,5%)

Trading Strategy:

ESSA, breakout Resistance 1,130, berpeluang melanjutkan penguatan dengan mencoba Resistance 1,160 dan 1,180. Namun, bila **ESSA** breakdown Support 1,110, berkemungkinan akan menguji next Support 1,100 dan 1,080. Indikator MACD mulai mengindikasikan pola Uptrend dan Stoc osc mengindikasikan pola Oversold.

Technical Corner for 'Daily Recommendation' Strategy

Trading Buy

Indika Energy (PTBA)



Last price	: 4,340	Support	: 4,250, 4,170
Target price	: 4,440 (+5,4%)	Resistance	: 4,380, 4,440
Entry price	: 4,340	Stop Loss	: 4,250 (-4,1%)

Trading Strategy:

PTBA, breakout Resistance 4,310, berpeluang melanjutkan penguatan dengan mencoba next Resistance 4,380 dan 4,440. Namun, bila **PTBA** tidak bertahan di atas Resistance 4,310, berkemungkinan akan menguji Support 4,250 dan 4,170. Indikator MACD mulai membentuk pola Uptrend dan Stoc osc mengindikasikan pola Golden Cross.

Trading Buy

Harum Energy (HRUM)



Last price	: 1,940	Support	: 1,900, 1,865
Target price	: 2,000 (+3,1%)	Resistance	: 1,960, 2,000
Entry price	: 1,940	Stop Loss	: 1,900 (-2,1%)

Trading Strategy:

HRUM, breakout Resistance 1,920, berpeluang melanjutkan penguatan dengan mencoba next Resistance 1,960 dan 2,000. Namun, bila **HRUM** tidak bertahan diatas Resistance 1,920 berkemungkinan menguji Support 1,900 dan 1,865. Indikator MACD mengindikasikan pola Sideways dan Stoc osc mulai membentuk pola Reversal.

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Technical analysis:

Technical Analysis uses historic market prices in order to assess market conditions. The historic data is analyzed by chart reading i.e. by following chart patterns and interpreting indicators calculated from historic price movements. **Technical Analysis may be inconsistent with and reach different conclusions to fundamental analysis.** It may vary at any time due to the different tools used to assess market conditions and recommendations.

Rating system for technical analysis:

Buy	Investors are expected to buy at predetermined entry points.
Buy on weakness (BoW)	This strategy is derived from the basic concept of buy low, sell high, and may also be referred to as buy a retracement or buy at support.
Hold	Before providing hold recommendations with technical analysis methods, we always precede it by providing 'Buy' or 'Buy on Weakness (BoW)' recommendations. If the entry point in the 'Buy' or 'Buy on Weakness (BoW)' recommendation has been touched and the price still has upside potential, then we provide a Hold recommendation.
Reduce	Expected to decline, unless otherwise stated.
Take Profit	If the stock price has reached the target or if it fails to stay above the support level

Be careful if the price fails to break through or turn around the support area or if the price closed below support level.

Pg.5 Weekly Recommendation Strategy, Expected to advance by at least $\pm 7\%$ in the coming 3-5 weeks, unless otherwise state

Pg.6-7 Daily Recommendation Strategy, Expected to advance by at least $\pm 3\%$ in the coming 1-5 days, unless otherwise state

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