

Indonesia Market Headlines

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I Index (Jakarta Stock Exchange Composite Index) JCI Intraday Daily 300EC2021-12AUG2022 Copyright 2022 Bloomberg Finance L.P. 12-Aug-2022 15:56:1

Jakarta Composite Index

	7129.277	(31.11)	-0.43%	
Open	7,156.56			
Highest	7,162.77			
Lowest	7,113.58	MTD %	2.56	
Mkt Cap (Rptr)	9,368.75	YTD %	8.32	

Daily News

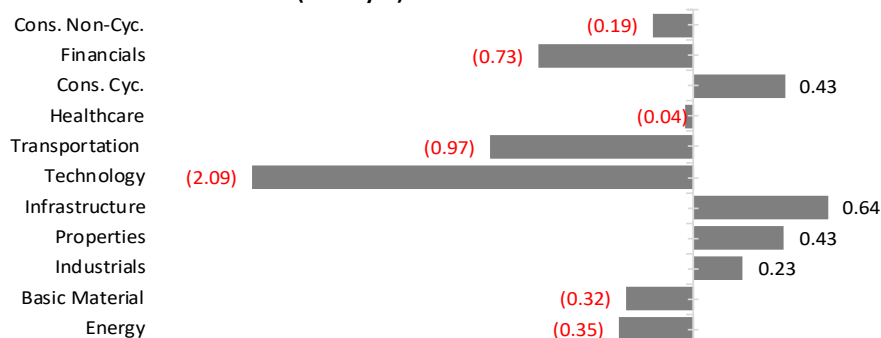
- PP London Sumatra Indonesia (**LSIP**) sepanjang 1H22 mencatatkan pendapatan sebesar Rp2.0 triliun (-6.0% YoY) dan laba bersih senilai Rp548.8 miliar (+9.6% YoY).
- Bumi Serpong Damai (**BSDE**) melalui entitas anak, PT Sinar Pertiwi Megah menanam modal senilai USD25 juta di PT Elang Andalan Nusantara, penyedia aplikasi dompet digital DANA.

LQ45 Stock Ranking

TOP GAINER					TOP LOSER				
No.	Ticker	Last	1D%	5D%	No.	Ticker	Last	1D%	5D%
1	WIKA	1,050	6.6	7.1	1	BRPT	1,025	(3.3)	1.0
2	BBTN	1,625	3.2	8.0	2	ICBP	8,675	(2.3)	(1.4)
3	PTPP	985	3.1	3.1	3	AKRA	1,190	(2.1)	(0.8)
4	BUKA	330	3.1	3.8	4	MDKA	4,380	(2.0)	7.6
5	ACES	740	2.8	7.2	5	TOWR	1,240	(2.0)	(1.6)

Number of stock:	
Down below 0%	18
Unchanged Stock	4
Up Above 0%	23
Total	45

Sectoral Indices Performance (Ch. Day %)



Net Trading Value (in Billion Rp)

Today Foreign	Net Buy
Net Trading Value	762.71
Year 2022 Foreign	Net Buy
Net Trading Value	61,853

See pg. 8-10 for Technical Corner

World Indices Comparison

Indices Comparison

Country		Index		Percentage %			
				Day	Weekly	Montly	YTD
America	United States	INDU Index	33,761	1.27	2.92	7.90	(7.09)
	Canada	SPTSX Index	20,180	0.94	2.85	9.71	(4.91)
	Mexico	MEXBOL Index	48,853	0.81	4.56	3.78	(8.30)
EA	Ecuador	SX5E Index	3,777	0.53	1.38	8.62	(12.13)
	United Kingdom	UKX Index	7,501	0.47	0.82	4.78	1.58
	France	CAC Index	6,554	0.14	1.26	8.58	(8.38)
	Georgia	DAX Index	13,796	0.74	1.63	7.24	(13.15)
	Spain	IBEX Index	8,400	0.24	2.85	5.72	(3.60)
	Italy	FTSEMIB Index	22,971	0.49	1.70	9.73	(16.00)
	Niger	AEX Index	726	(0.00)	0.42	8.01	(9.04)
	Swaziland	SMI Index	11,128	(0.24)	0.05	1.33	(13.57)
Asia Pacific	Indonesia	JCI Index	7,129	(0.43)	0.63	7.18	8.32
	Australia	AS51 Index	7,033	(0.54)	0.60	6.92	(5.13)
	Switzerland	SHSZ300 Index	4,191	(0.06)	1.04	(1.35)	(15.17)
	Hong Kong	HSI Index	20,176	0.46	(0.04)	(1.28)	(14.36)
	India	SENSEX Index	59,463	0.22	2.00	10.61	2.08
	Pakistan	KSE100 Index	42,858	1.45	4.36	1.86	(3.90)
	Japan	NKY Index	28,547	2.62	1.99	7.27	(0.19)
	Morocco	FBMKLCI Index	1,506	0.04	0.62	6.12	(3.97)
	New Zealand	NZSE Index	1,862	(0.25)	0.84	5.92	(11.03)
	Philippines	PCOMP Index	6,700	0.28	4.19	8.21	(5.88)
	Slovenia	FSSTI Index	3,269	(0.99)	(0.57)	5.32	4.49
	Slovakia	KOSPI Index	2,528	0.16	1.49	8.45	(15.10)
	Taiwan	TWSE Index	15,289	0.60	1.99	5.29	(15.91)
	Thailand	SET Index	1,622	0.31	1.47	4.88	(2.13)
	Vietnam	VNINDEX Index	1,262	0.82	0.77	7.05	(15.75)

Market comment....

IHSG pekan lalu (12/08) ditutup melemah -0.43% ke level 7,129, berlawanan dengan pergerakan bursa saham regional yang dipimpin bursa saham Sri Lanka +3.69% dan Jepang +2.60%. Bursa saham Sri Lanka tercatat menguat lebih dari 20% dalam satu bulan terakhir, hal ini sejalan dengan optimisme atas restrukturisasi hutang negara, pasokan gas yang konsisten serta harapan adanya bantuan dari IMF.

Latest in markets...

Market: Currencies and Commodity

Currency Spot Rate	Rate (IDR)	1-Day (%)	YTD (%)
USD/IDR	14,668	0.68	2.83
EUR/IDR	15,059	0.43	(7.20)
JPY/IDR	110	(0.13)	(12.39)
SGD/IDR	10,704	0.05	1.29
AUD/IDR	10,447	0.01	0.78
GBP/IDR	17,815	0.38	(8.16)

Commodities	Price	Chg last	YTD (%)
Crude Oil (USD/barrel)	91.44	(0.53)	21.79
Coal (USD/mn tons)	407.65	1.66	140.36
Natural Gas (USD/mmBtu)	8.63	(1.37)	131.85
Gold (USD/ounce)	1,797.16	(0.21)	(1.67)
Nickel (USD/mn tons)	23,036.00	(2.63)	10.98
Tins (USD/mn tons)	25,177.00	(0.82)	(35.21)
CPO (MYR/mn tons)	4,432.00	3.07	(14.09)
Rubber (JPY/kg)	223.80	(1.37)	0.45
Wheat (USD/bushel)	800.25	(0.65)	3.89
Corn (USD/bushel)	634.50	(0.78)	7.00

Economic Indicator

Global Economics	CB Rate	CPI YoY	GDP YoY
Indonesia	3.50	4.94	5.44
United States	2.50	8.50	1.60
Euro Area	0.50	8.90	4.00
United Kingdom	1.75	9.40	2.90
Japan	0.10	2.40	1.10
China	4.35	2.70	0.40

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.98	0.01	9.42
15 Year	6.97	-0.01	11.20
20 Year	7.12	-0.92	0.54
30 Year	7.40	0.01	8.43

Looking Ahead

Date	Event	Act	Prev	Cons/Forecast
Friday, 12 Aug 2022	US: Export Prices MoM JUL	-3.3%	0.7%	-1.1%
	US: Import Prices MoM JUL	-1.4%	0.3%	-1%
	CN: House Price Index YoY JUL	-0.9%	-0.5%	
Monday, 15 Aug 2022	CN: Retail Sales YoY JUL		3.1%	5%
	CN: Industrial Production YoY JUL		3.9%	4.6%
	ID: Balance of Trade JUL		\$5.09Bn	\$3.93Bn
Wednesday, 17 Aug 2022	US: Retail Sales MoM JUL		1%	0.1%

Key points....

US: Export/Import Prices MoM JUL (Fri, 12 Aug 2022)

Amerika Serikat mencatat tingkat pertumbuhan harga ekspor/impor periode Jul-22 sebesar -3.3%/-1.4%. Hasil ini lebih rendah dari estimasi konsensus yang sebesar -1.1% MoM/-1% MoM.

CN: Industrial Production YoY JUL (Mon, 15 Aug 2022)

Biro Statistik Nasional China akan mengumumkan tingkat produksi industri China periode Jul-22 yang diperkirakan konsensus tumbuh sebesar 4.6% YoY, lebih tinggi dari pertumbuhan 3.9% YoY pada Jun-22.

Policies and Events Reshaping the Economy

Macro Update

- Kementerian Keuangan mencatat penerimaan pajak pada periode Januari-Juli 2022 sebesar Rp1,028.5 triliun (+58.8% YoY), sudah mencapai 69.3% dari target perpres.
=> **Berdampak positif terhadap keuangan negara.**
- Menteri Keuangan menjelaskan hingga 31 Juli 2022 realisasi subsidi energi sebesar Rp88.7 triliun (+27.5% YoY), karena pemerintah tetap menjaga harga jual bagi masyarakat.
=> **Berdampak positif terhadap inflasi Indonesia.**

Source: Kontan, Investor Daily, etc and Sinarmas Sekuritas

Corporate News

Ticker	News	Prev.	P/E	Industry
LSIP	PP London Sumatra Indonesia (LSIP) sepanjang 1H22 mencatatkan pendapatan sebesar Rp2.0 triliun (-6.0% YoY) dan laba bersih senilai Rp548.8 miliar (+9.6% YoY).	1,230	8.06	Food Products
BBTN	Bank Tabungan Negara (BBTN) menghentikan penerbitan obligasi berkelanjutan sebesar Rp8.0 triliun dan persero hanya mampu menghimpun dana sejumlah Rp2.5 triliun.	1,625	6.82	Banks
SIMP	Salim Ivomas Pratama (SIMP) pada 1H22 membukukan penjualan sebesar Rp8.1 triliun (-9.9% YoY) dan laba bersih sejumlah Rp441.0 miliar (+101.4% YoY).	470	6.21	Food Products
HRTA	Hartadinata Abadi (HRTA) pada 1H22 mencatatkan pendapatan sebesar Rp3.2 triliun (+31.2% YoY) dan laba bersih sebesar Rp366.5 miliar (+52.0% YoY).	204	4.04	Textiles, Apparel & Luxury Goods

Source: Kontan, Investor Daily, etc and Sinarmas Sekuritas

The Tables of Fundamental Analysis

	Last Price	1-D %	5-D %	YTD %	PBV (x)	LDR (%)	NPL	NIM (%)	ROE (%)	CASA %
Financials										
BBCA	7,925	0.6	0.6	8.6	4.8	65.9	2.2	4.4	17.9	78.3
BBRI	4,320	(0.9)	(0.9)	5.1	2.3	93.3	3.0	7.5	18.1	63.1
BMRI	8,475	2.7	2.7	20.6	2.0	83.5	2.7	4.3	18.2	69.7
BBNI	8,525	3.3	3.3	26.3	1.3	82.6	3.7	4.0	12.1	69.4
BBTN	1,625	8.0	8.0	(6.1)	0.8	92.9	3.7	3.8	12.4	44.3
					2.2	83.6	3.1	4.8	15.8	65.0

	Last Price	1-D %	5-D %	YTD%	PBV (x)	PER (Trailing)	P/EBITDA	ROA (%)	ROE (%)	DER (%)
Comm. Services										
TLKM	4,550	(2.2)	(2.2)	12.6	3.7	17.6	5.6	9.5	23.4	47.5
TOWR	1,240	(1.6)	(1.6)	10.2	4.8	17.7	8.4	7.0	29.4	389.5
TBIG	3,000	(3.8)	(3.8)	1.7	6.7	37.9	12.4	4.0	17.9	300.6
EXCL	2,770	6.5	6.5	(12.6)	1.5	26.7	2.1	1.6	5.6	177.5
MNCN	940	(1.1)	(1.1)	4.4	0.7	4.9	3.1	12.6	15.9	20.1
					3.5	21.0	6.3	6.9	18.4	187.0

Materials										
MDKA	4,380	7.6	7.6	15.4	8.8	63.7	26.2	7.6	14.8	48.5
TPIA	9,150	(1.1)	(1.1)	24.9	4.6	207.7	56.1	1.3	2.4	36.8
BRPT	1,025	1.0	1.0	19.9	3.7	101.9	9.8	0.9	4.6	72.6
INTP	9,750	0.5	0.5	(19.4)	1.7	22.0	11.7	6.1	7.5	1.3
SMGR	7,025	3.3	3.3	(3.1)	1.2	20.1	5.1	2.7	6.0	42.4
ANTM	2,220	9.9	9.9	(1.3)	2.4	19.8	11.9	8.4	12.8	28.9
INKP	7,800	-	-	(0.3)	0.6	5.2	2.4	6.3	12.1	72.4
INCO	7,000	14.8	14.8	49.6	2.1	18.4	9.5	10.4	11.8	0.2
TKIM	6,550	2.7	2.7	(13.0)	0.8	5.6	10.2	8.0	14.5	61.5
TINS	1,565	6.8	6.8	7.6	1.7	6.1	3.1	13.5	31.4	64.8
					2.7	47.1	14.6	6.5	11.8	42.9

Consumer Staples										
CPIN	5,675	(1.3)	(1.3)	(4.6)	3.6	29.0	16.7	8.7	12.3	25.0
INDF	6,625	-	-	4.7	1.1	7.0	2.7	4.6	17.2	71.6
UNVR	4,770	1.1	1.1	16.1	39.9	29.6	19.8	29.0	143.2	63.3
ICBP	8,675	(1.4)	(1.4)	(0.3)	2.8	15.4	7.7	5.8	19.5	76.3
GGRM	25,500	(0.8)	(0.8)	(16.7)	0.9	11.5	5.6	5.2	7.3	17.0
JPFA	1,510	(0.3)	(0.3)	(12.2)	1.4	11.0	4.3	5.1	13.1	77.6
HMSP	910	(1.6)	(1.6)	(5.7)	4.3	17.6	12.3	13.9	23.9	1.2

The Tables of Fundamental Analysis

	Last Price	1-D %	5-D %	YTD%	PBV (x)	PER (Trailing)	P/EBITDA	ROA (%)	ROE (%)
Cons.Discre									
ASII	6,950	4.9	4.9	21.9	1.5	9.5	6.0	7.9	17.1
BUKA	330	3.8	3.8	(23.3)	1.1			40.6	43.7
ACES	740	7.2	7.2	(42.2)	2.4	18.9	9.7	9.0	13.0
					1.6	14.2	7.8	19.2	24.6
Energy									
UNTR	31,600	(2.8)	(2.8)	42.7	1.5	7.3	3.8	13.7	22.6
ADRO	3,190	1.9	1.9	41.8	1.5	5.4	2.8	17.9	30.0
PTBA	4,150	0.7	0.7	53.1	1.8	4.9	3.4	30.5	44.3
ITMG	37,750	(5.0)	(5.0)	85.0	2.0	3.5	2.1	49.8	68.2
AKRA	1,190	(0.8)	(0.8)	44.8	2.4	15.5	10.2	6.3	16.0
MEDC	630	6.8	6.8	35.2	1.0		1.3	2.0	11.8
					1.7	7.5	3.9	20.0	32.2
Health Care									
KLBF	1,615	1.6	1.6	-	3.9	22.7	15.4	13.7	18.0
MIKA	2,610	0.4	0.4	15.5	7.3	32.1	21.6	16.9	21.8
					5.6	27.4	18.5	15.3	19.9
Industrials									
JSMR	4,150	0.9	0.9	(10.3)	1.2	13.7	3.0	1.8	9.2
WIKA	37,750	7.1	7.1	(5.0)	0.7	230.5	8.8	0.1	0.3
PTPP	1,190	3.1	3.1	(0.5)	0.6	22.6	3.0	0.5	2.5
					0.8	89.0	4.9	0.8	4.0
Utilities									
PGAS	1,630	1.9	1.9	18.5	1.0	7.4	2.9	4.8	14.6
					1.0	7.4	2.9	4.8	14.6
Real Estate									
BSDE	945	2.2	2.2	(6.4)	0.6	17.5	7.3	1.8	3.6
PWON	490	5.6	5.6	5.6	1.4	14.1	8.4	5.7	10.5
					1.0	15.8	7.8	3.8	7.1
IT									
ERAA	510	2.0	2.0	(15.0)	1.3	7.8	3.8	7.9	17.0
					1.3	7.8	3.8	7.9	17.0

The Tables of Technicals

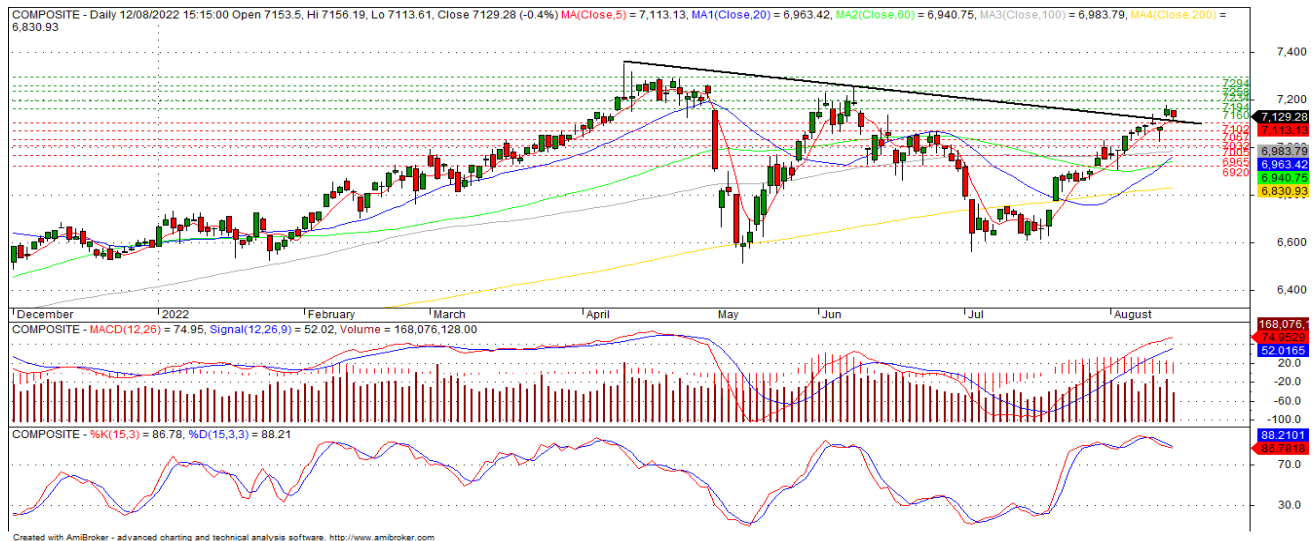
Technical (LQ45 | Feb-July)

No	Ticker	Ticker	Last	Percentage %				MA5	RSI Rec	MACD Trend	Support		Resistance		Stop Loss
				Day	Weekly	Monthly	YtD%				1	2	1	2	
	JCI Index	JCI	7,129	(0.43)	0.63	6.12	8.3	Negatif	OverBought	Positif	7,125	7,100	7,175	7,200	6,975
1	BBCA IJ Equity	BBCA	7,925	(0.3)	0.6	10.5	8.6	Negatif	OverBought	Positif	7,875	7,800	8,000	8,050	7,675
2	BBRI IJ Equity	BBRI	4,320	(0.7)	(0.9)	5.1	5.1	Positif	Trading	Positif	4,315	4,305	4,345	4,365	4,240
3	TLKM IJ Equity	TLKM	4,550	(0.4)	(2.2)	13.5	12.6	Positif	OverBought	Positif	4,525	4,495	4,595	4,635	4,425
4	BMRI IJ Equity	BMRI	8,475	(0.6)	2.7	14.1	20.6	Negatif	OverBought	Positif	8,425	8,350	8,575	8,650	8,225
5	ASII IJ Equity	ASII	6,950	-	4.9	13.9	21.9	Negatif	OverBought	Positif	6,875	6,800	7,025	7,100	6,675
6	BBNI IJ Equity	BBNI	8,525	-	3.3	14.4	26.3	Negatif	OverBought	Positif	8,400	8,325	8,550	8,625	8,200
7	MDKA IJ Equity	MDKA	4,380	(2.0)	7.6	16.8	15.4	Negatif	OverBought	Positif	4,330	4,235	4,530	4,635	4,170
8	CPIN IJ Equity	CPIN	5,675	0.4	(1.3)	1.3	(4.6)	Positif	Trading	Negatif	5,625	5,550	5,725	5,750	5,475
9	UNTR IJ Equity	UNTR	31,600	(0.9)	(2.8)	17.4	42.7	Positif	Trading	Positif	31,300	30,950	31,925	32,200	30,475
10	KLBF IJ Equity	KLBF	1,615	1.9	1.6	(3.9)	-	Negatif	Trading	Negatif	1,585	1,570	1,615	1,630	1,545
11	ADRO IJ Equity	ADRO	3,190	1.3	1.9	9.2	41.8	Negatif	Trading	Negatif	3,135	3,095	3,215	3,255	3,045
12	INDF IJ Equity	INDF	6,625	0.4	-	(6.0)	4.7	Positif	Oversold	Negatif	6,600	6,550	6,675	6,700	6,450
13	TOWR IJ Equity	TOWR	1,240	(2.0)	(1.6)	8.3	10.2	Positif	OverBought	Positif	1,240	1,225	1,270	1,285	1,205
14	TPIA IJ Equity	TPIA	9,150	(1.1)	(1.1)	1.1	24.9	Positif	Trading	Negatif	9,125	9,025	9,300	9,375	8,900
15	TBIG IJ Equity	TBIG	3,000	1.7	(3.8)	4.5	1.7	Positif	Trading	Negatif	2,940	2,910	3,010	3,050	2,865
16	UNVR IJ Equity	UNVR	4,770	0.4	1.1	(2.3)	16.1	Negatif	Trading	Positif	4,710	4,680	4,810	4,880	4,610
17	BRPT IJ Equity	BRPT	1,025	(3.3)	1.0	24.2	19.9	Negatif	OverBought	Positif	1,020	1,005	1,055	1,075	985
18	INTP IJ Equity	INTP	9,750	0.8	0.5	7.4	(19.4)	Negatif	Trading	Positif	9,575	9,400	9,875	10,000	9,250
19	SMGR IJ Equity	SMGR	7,025	1.4	3.3	9.8	(3.1)	Negatif	Trading	Positif	6,850	6,725	7,100	7,225	6,625
20	BUKA IJ Equity	BUKA	330	3.1	3.8	28.9	(23.3)	Positif	OverBought	Positif	316	307	334	343	302
21	ICBP IJ Equity	ICBP	8,675	(2.3)	(1.4)	(7.0)	(0.3)	Positif	Trading	Negatif	8,675	8,525	8,925	9,025	8,400
22	ANTM IJ Equity	ANTM	2,220	(0.9)	9.9	27.6	(1.3)	Negatif	OverBought	Positif	2,200	2,175	2,260	2,295	2,140
23	INKP IJ Equity	INKP	7,800	1.0	-	4.3	(0.3)	Positif	Trading	Positif	7,650	7,575	7,900	8,075	7,450
24	PGAS IJ Equity	PGAS	1,630	0.9	1.9	2.2	18.5	Negatif	Trading	Negatif	1,610	1,600	1,645	1,670	1,575
25	MIKA IJ Equity	MIKA	2,610	(1.5)	0.4	(5.1)	15.5	Negatif	Trading	Positif	2,595	2,550	2,675	2,710	2,510
26	EXCL IJ Equity	EXCL	2,770	0.7	6.5	20.4	(12.6)	Negatif	OverBought	Positif	2,730	2,705	2,780	2,805	2,665
27	PTBA IJ Equity	PTBA	4,150	-	0.7	4.3	53.1	Positif	Trading	Negatif	4,115	4,080	4,185	4,220	4,015
28	BRIS IJ Equity	BRIS	1,565	(0.3)	(1.6)	3.0	(12.1)	Positif	Trading	Negatif	1,555	1,535	1,590	1,605	1,510
29	INCO IJ Equity	INCO	7,000	1.1	14.8	35.9	49.6	Negatif	OverBought	Positif	6,875	6,750	7,125	7,250	6,650
30	ACES IJ Equity	ACES	740	2.8	7.2	(3.9)	(42.2)	Negatif	Trading	Positif	720	710	745	760	695
31	JPFA IJ Equity	JPFA	1,510	(0.3)	(0.3)	2.7	(12.2)	Negatif	Trading	Positif	1,500	1,490	1,525	1,540	1,470
32	JSMR IJ Equity	JSMR	3,490	(1.7)	0.9	(2.5)	(10.3)	Negatif	Trading	Positif	3,490	3,440	3,590	3,640	3,390
33	HMSP IJ Equity	HMSP	910	(1.1)	(1.6)	(4.7)	(5.7)	Positif	Oversold	Positif	910	895	930	935	885
34	MNCN IJ Equity	MNCN	940	1.1	(1.1)	(1.1)	4.4	Positif	Trading	Negatif	930	925	950	965	910
35	BSDE IJ Equity	BSDE	945	1.1	2.2	3.3	(6.4)	Negatif	OverBought	Positif	935	930	950	960	915
36	ITMG IJ Equity	ITMG	37,750	0.4	(5.0)	13.4	85.0	Positif	Trading	Negatif	36,975	36,325	38,325	39,025	35,775
37	BBTN IJ Equity	BBTN	1,625	3.2	8.0	13.6	(6.1)	Negatif	OverBought	Positif	1,575	1,545	1,630	1,655	1,520
38	PWON IJ Equity	PWON	490	-	5.6	9.4	5.6	Negatif	OverBought	Positif	484	478	494	498	471
39	ARTO IJ Equity	ARTO	10,200	(5.3)	(7.1)	16.9	(36.3)	Positif	Trading	Positif	10,100	9,700	10,900	11,300	9,550
40	AKRA IJ Equity	AKRA	1,190	(2.1)	(0.8)	11.7	44.8	Positif	Trading	Negatif	1,180	1,155	1,230	1,255	1,140
41	ERAA IJ Equity	ERAA	510	(1.0)	2.0	2.4	(15.0)	Negatif	OverBought	Positif	510	500	520	520	494
42	TINS IJ Equity	TINS	1,565	(0.3)	6.8	15.1	7.6	Negatif	OverBought	Positif	1,565	1,550	1,585	1,590	1,530
43	WIKA IJ Equity	WIKA	1,050	6.6	7.1	14.8	(5.0)	Negatif	OverBought	Positif	980	945	1,055	1,095	930
44	MEDC IJ Equity	MEDC	630	0.8	6.8	8.6	35.2	Negatif	Trading	Positif	620	610	640	650	600
45	INDY IJ Equity	INDY	2,890	0.7	4.3	20.4	87.1	Negatif	OverBought	Positif	2,865	2,835	2,915	2,935	2,790

Source: Sinarmas Investment Research

JCI & Technical Corner

Jakarta Composite Index (JCI)



JCI pada hari ini kami perkirakan bergerak **MIXED MENGUAT** dengan range 7,102 – 7,194. JCI breakdown Resistance 7,160 berpotensi menguji Support 7,102 dan 7,067. Namun, bila JCI bertahan di atas Resistance 7,160, akan mencoba next Resistance 7,160 dan 7,194.

Support : 7,102 – 7,067

Resistance : 7,160 – 7,194

Review and Update of “Weekly Recommendation” Strategy

Stock	Recommendation	Trading Strategy
WIKA	TAKE PROFIT	WIKA, sudah mencapai target price 1,045 (12/08) kami merekomendasikan Take Profit. Namun, bila WIKA bertahan diatas Resistance 1,045, berkemungkinan mencoba next Resistance 1,075 dan 1,090. Indikator Macd dan Stoc osc mengindikasikan pola Uptrend.
INKP	BUY ON WEAKNESS	INKP, bertahan pada Resistance 7,800, berpotensi melanjutkan penguatan dengan mencoba next Resistance 7,875 dan 7,950. Namun, bila INKP breakdown Resistance 7,800 berkemungkinan menguji Support 7,725 dan 7,650. Indikator MACD mengindikasikan pola Uptrend dan Stoc osc mengindikasikan pola Downtrend. Entry Price : 7,650
SMGR	BUY ON WEAKNESS	SMGR, breakout Resistance 7,000 berpotensi melanjutkan penguatan dengan mencoba next Resistance 7,150 dan 7,250. Namun, bila SMGR tidak bertahan diatas Resistance 7,000 akan menguji Support 6,900 dan 6,825. Indikator Macd mengindikasikan pola Uptrend dan Stoc osc mengindikasikan pola Overbought. Entry Price : 6,775

Source: Sinarmas Investment Research

Technical Corner for 'Daily Recommendation' Strategy

Trading Buy

Puradelta Lestari (DMAS)



Last price	: 178	Support	: 175, 172
Target price	: 189 (+6,2%)	Resistance	: 185, 189
Entry price	: 178	Stop Loss	: 172 (-3,4%)

Trading Strategy:

DMAS, breakout Resistance 177 berpeluang melanjutkan penguatan dengan mencoba next Resistance 185 dan 189. Namun, bila **DMAS** tidak bertahan diatas Resistance 177 akan menguji Support 175 dan 172. Indikator MACD mengindikasikan pola uptrend dan Stoc osc mengindikasikan pola Overbought.

Spec Buy

Ace Hardware Indonesia (ACES)



Last price	: 740	Support	: 705, 685
Target price	: 780 (+6,8%)	Resistance	: 760, 780
Entry price	: 730	Stop Loss	: 705 (-3,4%)

Trading Strategy:

ACES, breakout Resistance 730 berpeluang melanjutkan penguatan dengan mencoba Resistance 760 dan 780. Namun, bila **ACES** tidak bertahan diatas Resistance 730 akan menguji Support 705 dan 685. Indikator MACD dan Sto osc mengindikasikan pola Uptrend

Technical Corner for 'Daily Recommendation' Strategy

Spec Buy

Vale Indonesia (INCO)



Last price	: 7,000	Support	: 6,850, 6,725
Target price	: 7,250 (+4,3%)	Resistance	: 7,125, 7,250
Entry price	: 6,950	Stop Loss	: 6,725 (-3,2%)

Trading Strategy:

INCO, bertahan pada Resistance 7,000 berpeluang melanjutkan penguatan dengan mencoba next Resistance 7,125 dan 7,250. Namun, bila **INCO** tidak bertahan diatas Resistance 7,000 akan menguji Support 6,850 dan 6,725. Indikator MACD mengindikasikan pola Uptrend dan Stoc ocs mengindikasikan pola Overbought.

Spec Buy

Waskita Karya (WSKT)



Last price	: 570	Support	: 555, 540
Target price	: 595 (+6,3%)	Resistance	: 580, 595
Entry price	: 560	Stop Loss	: 540 (-3,6%)

Trading Strategy:

WSKT breakout Resistance 565 berpeluang melanjutkan penguatan dengan mencoba next Resistance 580 dan 595. Namun, bila **WSKT** tidak bertahan diatas Resistance 565 akan menguji Support 555 dan 540. Indikator MACD dan Stoc osc mengindikasikan pola Uptrend.

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Technical analysis:

Technical Analysis uses historic market prices in order to assess market conditions. The historic data is analyzed by chart reading i.e. by following chart patterns and interpreting indicators calculated from historic price movements. **Technical Analysis may be inconsistent with and reach different conclusions to fundamental analysis.** It may vary at any time due to the different tools used to assess market conditions and recommendations.

Rating system for technical analysis:

Buy	Investors are expected to buy at predetermined entry points.
Buy on weakness (BoW)	This strategy is derived from the basic concept of buy low, sell high, and may also be referred to as buy a retracement or buy at support.
Hold	Before providing hold recommendations with technical analysis methods, we always precede it by providing 'Buy' or 'Buy on Weakness (BoW)' recommendations. If the entry point in the 'Buy' or 'Buy on Weakness (BoW)' recommendation has been touched and the price still has upside potential, then we provide a Hold recommendation.
Reduce	Expected to decline, unless otherwise stated.
Take Profit	If the stock price has reached the target or if it fails to stay above the support level

Be careful if the price fails to break through or turn around the support area or if the price closed below support level.

Pg.5 Weekly Recommendation Strategy, Expected to advance by at least $\pm 7\%$ in the coming 3-5 weeks, unless otherwise state

Pg.6-7 Daily Recommendation Strategy, Expected to advance by at least $\pm 3\%$ in the coming 1-5 days, unless otherwise state

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